## FISCAL IMPACT STATEMENT ON BILL NO. **\$396**

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TO: The Honorable William C. Mescher, Chairman, Senate Labor, Commerce and Industry

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: February 26, 2007 SBD: 2007156

AUTHOR: Senator Fair PRIMARY CODE CITE: 40-39-10

SUBJECT: Pawnbrokers

# ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

## ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

The proposed Bill amends several sections of the Code of Laws of South Carolina, 1976, related to the regulation of pawnbrokers.

#### **EXPLANATION OF IMPACT:**

A review of this Bill by the Department of Consumer Affairs indicates the impact on the agency will be minimal and can be absorbed within existing resources.

# LOCAL GOVERNMENT IMPACT:

None.

### **SPECIAL NOTES:**

None.

Approved by:

Don Addy

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